

WANG-ZHENG BERHAD
[Registration No. 200301009817 (612237-K)]
(Incorporated in Malaysia)

MINUTES OF THE TWENTY-THIRD ANNUAL GENERAL MEETING OF WANG-ZHENG BERHAD (“WANG-ZHENG” OR “WZB” OR “THE COMPANY”) HELD AT ROYAL SELANGOR CLUB, DEWAN TAN SRI HAMZAH AT 1ST FLOOR, JALAN BUKIT KIARA, OFF JALAN DAMANSARA, 60000 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA ON TUESDAY, 26 MAY 2026 AT 10.00 A.M.

DIRECTORS : Maj Gen Dato’ Pahlawan Dr Mohana Dass A/L Ramasamy (RTD) - Non-Independent Non-Executive Director (Chairman)
: ^Mr. Hui Ching Chi - Executive Chairman cum Group Chief Executive Officer
: ^Ms. Wong Pui Wai Nancy - Executive Director
: Mr. Yap Ping Hong - Independent Non-Executive Director
: Mr. Low Gay Teck - Independent Non-Executive Director
: Mr. Kington Tong Kum Loong - Independent Non-Executive Director

ABSENT WITH APOLOGIES : Mr. Sze Man Bok - Non-Independent Non-Executive Director

IN ATTENDANCE : Mr. Yong Voon Fui – Group Accountant
: Ms. Queck Wai Fong – Company Secretary
: Ms. Khong Siew Chin – Partner, Messrs. Deloitte Malaysia PLT (formerly known as Deloitte PLT)

SHAREHOLDERS : As per Attendance List

PROXYHOLDERS : As per Attendance List

Note:

^ Participated via video-conferencing

1. CHAIRMAN

The Chairman of the Company’s Twenty-Third Annual General Meeting (“23rd AGM” or “the Meeting”), Maj Gen Dato’ Pahlawan Dr Mohana Dass A/L Ramasamy (Rtd) (“Dato’ Chairman” or “Dato’ Mohana”), extended a warm welcome to all shareholders, corporate representatives, proxies and invitees present at the Annual General Meeting (“AGM”) of WZB.

As the Executive Chairman cum Group Chief Executive Officer, Mr. Hui Ching Chi (“Mr. Hui”) is currently overseas, the Board has appointed Dato’ Mohana as Chairman for today’s Meeting.

Dato’ Chairman also conveyed the apologies of Mr. Sze Man Bok (“Mr. Sze”), the Non-Independent Non-Executive Director, who was unable to attend this AGM.

Dato’ Chairman introduced the Board of Directors (“Board”), Company Secretary and the Audit Partner from Messrs. Deloitte Malaysia PLT (formerly known as Deloitte PLT) (“Deloitte”).

2. QUORUM

The Company Secretary confirmed that a quorum was present. The Company has received in total of 39 proxy forms from the shareholders for a total of 119,181,485 ordinary shares representing 74.41% of the total issued shares of the Company. Out of those, there was a shareholder, who has appointed the Chairman of the Meeting as proxy to vote on her behalf and the shares so represented stood at 3,450,198 ordinary shares, representing 2.15% of the total issued shares of the Company.

With the requisite quorum being present, Dato’ Chairman called the Meeting to order at 10.00 a.m.

3. NOTICE

With the consent of the members present, the Notice convening the Meeting, having been circulated for the prescribed period, was taken as read.

4. PROCEDURE FOR THE MEETING

Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”), all resolutions set out in the Notice of the Meeting will be voted on by poll. The Company is also required to appoint at least one scrutineer to validate the votes cast at the general meeting.

Dato’ Chairman declared that all resolutions in the Notice of the 23rd AGM shall be voted by poll. Dato’ Chairman informed that the Company has appointed Boardroom Share Registrars Sdn Bhd as Poll Administrator to conduct the poll by way of electronic voting. The scrutineer for today’s poll shall be Sky Corporate Services Sdn Bhd, who will verify the poll results.

The polling process for the Resolutions will be conducted upon completion of the tabling of all items to be transacted at the AGM. The Ordinary Resolutions require a simple majority of more than 50% of the votes from those members present in person or by proxies, and voting at this meeting.

Dato' Chairman proceeded with the agenda of the Meeting.

ORDINARY BUSINESS

**5. AGENDA 1
TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL
YEAR ENDED 31 DECEMBER 2025 ("FYE2025") TOGETHER WITH THE
REPORTS OF THE DIRECTORS AND AUDITORS THEREON**

The first item on the Agenda was to receive the audited financial statements for FYE2025 together with the Reports of the Directors and Auditors thereon.

Dato' Chairman informed the Meeting that this Agenda item was meant for discussion only, as the provisions of Sections 248(2) and 340(1)(a) of the Companies Act 2016 ("the Act") do not require a formal approval of the shareholders for the audited financial statements. Hence, this Agenda item was not put forward for voting.

The audited financial statements of the Company for FYE2025 together with the Reports of the Directors and Auditors thereon were deemed as properly laid and duly received at the Meeting.

**6. AGENDA 2
ORDINARY RESOLUTION 1 - TO APPROVE THE PAYMENT OF DIRECTORS'
FEES OF UP TO RM108,000 TO THE NON-EXECUTIVE DIRECTORS FOR THE
PERIOD FROM 26 MAY 2026 UNTIL THE CONCLUSION OF THE NEXT AGM
OF THE COMPANY TO BE HELD IN 2027**

The second item on the Agenda was to approve the payment of Directors' fees of up to RM108,000 to the Non-Executive Directors for the period from 26 May 2026 until the conclusion of the next AGM of the Company to be held in 2027.

The proposed Ordinary Resolution 1, if passed, this will give authority to the Company to pay the Non-Executive Directors' fees for the said period, as and when their services are rendered.

There is no change to the Directors' fees from the prior year. Details of the fees and benefits are as disclosed under the explanatory notes of the Notice of this AGM and Corporate Governance Report.

Dato' Chairman presented the motion of the resolution before the Meeting for consideration, and proceeded to the next agenda item.

7. **AGENDA 3**
ORDINARY RESOLUTION 2 - TO APPROVE THE PAYMENT OF DIRECTORS' BENEFITS OF UP TO RM130,600 TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY FOR THE PERIOD FROM 26 MAY 2026 UNTIL THE CONCLUSION OF THE NEXT AGM OF THE COMPANY TO BE HELD IN 2027

The third item on the Agenda was to approve the payment of Directors' benefits of up to RM130,600 to the Non Executive Directors of the Company for the period from 26 May 2026 until the conclusion of the next AGM of the Company to be held in 2027.

The proposed Ordinary Resolution 2, if passed, will give authority to the Company to pay the Non-Executive Directors' benefits for the said period.

There is no change to the Directors' benefits from the prior year. Details of the benefits are as disclosed under the explanatory notes of the Notice of this AGM and Corporate Governance Report.

Dato' Chairman presented the motion of the resolution before the Meeting for consideration, and proceeded to the next agenda item.

8. **AGENDA 4(a)**
ORDINARY RESOLUTION 3 - TO RE-ELECT DATO' MOHANA, WHO IS RETIRING BY ROTATION IN ACCORDANCE WITH CLAUSE 105(1) OF THE CONSTITUTION OF THE COMPANY ("CONSTITUTION") AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION

As Dato' Chairman is an interested party in the agenda, Ordinary Resolution 3, Dato' Chairman invited Mr. Yap Ping Hong ("Mr. Yap") to take over the Chair for this item.

Mr. Yap informed that the next item on the Agenda was the re-election of Dato' Mohana who is retiring pursuant to Clause 105(1) of the Constitution, as Director of the Company.

The profile of Dato' Mohana can be viewed on page 7 of the Company's Annual Report 2025.

Mr. Yap informed that Dato' Mohana has indicated his willingness to be re-elected as a Director of the Company.

Mr. Yap presented the motion of the resolution before the Meeting for consideration, and proceeded to the next agenda item.

Mr. Yap then hand over the chair back to Dato' Chairman.

9. **AGENDA 4(b)**
ORDINARY RESOLUTION 4 - TO RE-ELECT MR. HUI, WHO IS RETIRING BY ROTATION IN ACCORDANCE WITH CLAUSE 105(1) OF THE CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION

The next item on the Agenda was the re-election of Mr. Hui who is retiring pursuant to Clause 105(1) of the Constitution, as Director of the Company.

The profile of Mr. Hui can be viewed on page 5 of the Company's Annual Report 2025.

Dato' Chairman informed that Mr. Hui has indicated his willingness to be re-elected as a Director of the Company.

Dato' Chairman presented the motion of the resolution before the Meeting for consideration, and proceeded to the next agenda item.

10. **AGENDA 4(c)**
ORDINARY RESOLUTION 5 - TO RE-ELECT MR. SZE, WHO IS RETIRING BY ROTATION IN ACCORDANCE WITH CLAUSE 105(1) OF THE CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION

The next item on the Agenda was the re-election of Mr. Sze who is retiring pursuant to Clause 105(1) of the Constitution, as Director of the Company.

The profile of Mr. Sze can be viewed on page 6 of the Company's Annual Report 2025.

Dato' Chairman informed that Mr. Sze has indicated his willingness to be re-elected as a Director of the Company.

Dato' Chairman presented the motion of the resolution before the Meeting for consideration, and proceeded to the next agenda item.

11. **AGENDA 5**

ORDINARY RESOLUTION 6 - TO RE-APPOINT DELOITTE AS AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2026 (“FYE2026”) AND TO AUTHORISE THE BOARD OF DIRECTORS TO FIX THEIR REMUNERATION

The fifth item on the Agenda was the re-appointment of Deloitte as auditors of the Company for FYE2026, and to authorise the Directors to fix their remuneration. The retiring auditors, Deloitte, have indicated their willingness to accept re-appointment.

Dato’ Chairman presented the motion of the resolution before the Meeting for consideration, and proceeded to the next agenda item.

SPECIAL BUSINESS**12. AGENDA 6****ORDINARY RESOLUTION 7 - AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016 (“THE ACT”) AND WAIVER OF PRE-EMPTIVE RIGHTS PURSUANT TO SECTION 85 OF THE ACT**

The sixth item on the Agenda was to obtain shareholders’ approval for the Directors to issue and allot shares of the capital of the Company, grant rights to subscribe for shares in the Company, convert any securities into shares in the Company, or allot shares under an agreement or option or offer, pursuant to Sections 75 and 76 of the Act, up to a maximum of 10% of the total number of the issued shares (excluding any treasury shares) of the Company for the time being (“Proposed General Mandate”).

The Proposed General Mandate will enable the Directors to take swift action for allotment of new shares for any possible fund raising activities, including but not limited to, placing of new shares, for the purpose of funding current and/or future investment project(s), working capital, acquisition(s), and/or for the issuance of shares as settlement of purchase consideration, and to avoid delay, and cost, in convening general meetings to approve such issue of new shares.

The waiver of pre-emption rights pursuant to Section 85 of the Act. By voting in favour of Ordinary Resolution 7, the shareholders of the Company would be waiving their pre-emption rights. The Ordinary Resolution 7, if passed, would allow the Directors to issue new shares to any person under the Proposed General Mandate without having to offer the new Company shares to be issued equally to all existing shareholders of the Company prior to issuance.

Dato’ Chairman presented the motion of the resolution before the Meeting for consideration, and proceeded to the next agenda item.

**13. AGENDA 7
ORDINARY RESOLUTION 8 - PROPOSED RENEWAL OF EXISTING
SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY
TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED
RENEWAL OF SHAREHOLDERS' MANDATE")**

The seventh item on the Agenda was the Proposed Renewal of Shareholders' Mandate.

The Proposed Renewal of Shareholders' Mandate, if passed, will enable Wang-Zheng Group to enter into recurrent transactions of a revenue or trading nature involving interests of Related Parties, which are necessary for its day-to-day operations and undertaken at arm's length, subject to the transactions being carried out in the ordinary course of business and on terms not more favourable to the Related Parties than those generally available to the public and are not detrimental to the minority shareholders of the Company.

The details of the Proposed Renewal of Shareholders' Mandate are set out in the Circular to Shareholders of the Company dated 27 April 2026.

The Interested Major Shareholders, Hengan (Malaysia) Investments Company Limited, An Ping Holdings Limited, An Ping Investments Limited, TMF (Cayman) Ltd., Hui Ching Lau, Hengan International Group Company Limited, Hengan Mega Jumbo Investments Limited, Tin Wing Holdings Limited, Tin Lee Investments Limited, Hang Seng Bank Limited, Hang Seng Bank (Trustee) Limited, The HongKong And Shanghai Banking Corporation Limited, HSBC Asia Holdings Limited, HSBC Holdings PLC and WayFoong Nominees Limited; and the Interested Directors, Mr. Hui Ching Chi, Mr. Sze Man Bok and Ms. Wong Pui Wai Nancy, and persons connected to them, will abstain from voting in respect of their direct and/or indirect shareholdings on the resolution pertaining to the Proposed Renewal of Shareholders' Mandate.

Dato' Chairman presented the motion of the resolution before the Meeting for consideration, and proceeded to the next agenda item.

**14. AGENDA 8
ORDINARY RESOLUTION 9 - PROPOSED RENEWAL OF AUTHORITY TO
PURCHASE ITS OWN SHARES OF UP TO 10% OF THE TOTAL NUMBER OF
ISSUED SHARES IN THE COMPANY ("PROPOSED RENEWAL OF SHARE BUY-
BACK AUTHORITY")**

The eighth item on the Agenda was to authorise the Directors to purchase Wang-Zheng Shares not exceeding 10% of the total number of issued shares of the Company for the time being and to hold such shares so purchased in the manner as the Directors may deemed appropriate in accordance with the Act.

The details of the Proposed Renewal of Share Buy-Back Authority are set out in the Circular to Shareholders dated 27 April 2026.

Dato' Chairman presented the motion of the resolution before the Meeting for consideration, and proceeded to the next agenda item.

15. AGENDA 9
TO TRANSACT ANY OTHER ORDINARY BUSINESS FOR WHICH DUE NOTICE SHALL HAVE BEEN GIVEN IN ACCORDANCE WITH THE ACT 2016 AND THE CONSTITUTION OF THE COMPANY

Dato' Chairman informed that the Company has not received any notice to deal with any other business for which due notice is required to be given, pursuant to the Act.

16. QUESTIONS-AND-ANSWERS (“Q&A”) SESSION

16.1 Questions from Minority Shareholders Watch Group (“MSWG”)

Dato' Chairman informed that questions have been received from MSWG prior to the Meeting.

Dato' Chairman presented the questions received from the MSWG and the corresponding answers provided by the Management. A copy of the presentation slides on the Q&A is attached herein as “Appendix A”.

16.2 Live Q&A at the AGM

The Meeting continued with the live Q&A session. There were no questions raised by the shareholders, proxies and corporate representatives.

17. VOTING SESSION

The Chairman invited Boardroom Share Registrars Sdn Bhd to air a short video presentation on the polling procedure.

Following the video presentation, the Chairman invited the shareholders to proceed to the voting session. The Meeting was then adjourned, and resumed later for the declaration of the voting results.

18. ANNOUNCEMENT OF POLL RESULTS

The polling results, as verified by the Scrutineer, were projected as follows:

Ordinary Resolution	FOR			AGAINST			TOTAL		
	REC	SHARES	%	REC	SHARES	%	REC	SHARES	%
Ordinary Resolution 1: Payment of Directors' fees of up to RM108,000 to the Non-Executive Directors.	33	95,597,725	99.9686	1	30,000	0.0314	34	95,627,725	100.0000
Ordinary Resolution 2: Payment of Directors' benefits of up to RM130,600 to the Non-Executive Directors.	33	120,445,432	99.9718	3	34,000	0.0282	36	120,479,432	100.0000
Ordinary Resolution 3: Re-election of Maj Gen Dato' Pahlawan Dr Mohana Dass A/L Ramasamy (Rtd) as Director.	36	120,449,932	99.9751	1	30,000	0.0249	37	120,479,932	100.0000
Ordinary Resolution 4: Re-election of Hui Ching Chi as Director.	34	95,598,225	99.9686	1	30,000	0.0314	35	95,628,225	100.0000
Ordinary Resolution 5: Re-election of Sze Man Bok as Director.	36	120,449,532	99.9751	1	30,000	0.0249	37	120,479,532	100.0000
Ordinary Resolution 6: Re-appointment of Messrs Deloitte Malaysia PLT as Auditors of the Company for the financial year ending 31 December 2026.	35	120,449,432	99.9747	2	30,500	0.0253	37	120,479,932	100.0000
Ordinary Resolution 7: Authority to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016 ("the Act") and waiver of pre-emptive rights pursuant to Section 85 of the Act.	35	120,449,832	99.9750	2	30,100	0.0250	37	120,479,932	100.0000
Ordinary Resolution 8: Proposed renewal of existing shareholders' mandate for recurrent related party transactions of a revenue or trading nature.	33	4,735,292	99.3704	1	30,000	0.6296	34	4,765,292	100.0000
Ordinary Resolution 9: Proposed renewal of authority to purchase its own shares of up to 10% of the total number of issued shares in the Company.	34	120,445,932	99.9718	3	34,000	0.0282	37	120,479,932	100.0000

Based on the results above, the Chairman declared that all the resolutions are carried, as follows:

- 18.1 Ordinary Resolution 1 – Payment of Directors' fees of up to RM108,000 to the Non-Executive Directors for the period from 26 May 2026 until the conclusion of the next Annual General Meeting of the Company to be held in 2027

RESOLVED:

THAT the payment of Directors' fees of up to RM108,000 to the Non-Executive Directors for the period from 26 May 2026 until the conclusion of the next Annual General Meeting of the Company to be held in 2027, be and is hereby approved.

- 18.2 Ordinary Resolution 2 – Payment of Directors' benefits of up to RM130,600 to the Non-Executive Directors of the Company for the period from 26 May 2026 until the conclusion of the next Annual General Meeting of the Company to be held in 2027

RESOLVED:

THAT the payment of Directors' benefits of up to RM130,600 to the Non-Executive Directors of the Company for the period from 26 May 2026 until the conclusion of the next Annual General Meeting of the Company to be held in 2027, be and is hereby approved.

18.3 Ordinary Resolution 3 – Re-election of Maj Gen Dato’ Pahlawan Dr Mohana Dass A/L Ramasamy (Rtd) as Director

RESOLVED:

THAT Maj Gen Dato’ Pahlawan Dr Mohana Dass A/L Ramasamy (Rtd), who retired by rotation in accordance with Clause 105(1) of the Constitution of the Company and being eligible, be and is hereby re-elected as Director of the Company.

18.4 Ordinary Resolution 4 – Re-election of Mr. Hui Ching Chi as Director

RESOLVED:

THAT Mr. Hui Ching Chi, who retired by rotation in accordance with Clause 105(1) of the Constitution of the Company and being eligible, be and is hereby re-elected as Director of the Company.

18.5 Ordinary Resolution 5 – Re-election of Sze Man Bok as Director

RESOLVED:

THAT Mr. Sze Man Bok, who retired by rotation in accordance with Clause 105(1) of the Constitution of the Company and being eligible, be and is hereby re-elected as Director of the Company.

18.6 Ordinary Resolution 6 – Re-appointment of Messrs. Deloitte Malaysia PLT (formerly known as Deloitte PLT) as Auditors of the Company for the financial year ending 31 December 2026 and to authorise the Board of Directors to fix their remuneration

RESOLVED:

THAT the re-appointment of Messrs. Deloitte Malaysia PLT (formerly known as Deloitte PLT) as Auditors of the Company for the financial year ending 31 December 2026, be and is hereby approved AND THAT the Board of Directors be hereby authorised to fix their remuneration,

18.7 Ordinary Resolution 7 – Authority to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016 and waiver of pre-emptive rights pursuant to Section 85 of the Companies Act 2016

RESOLVED:

THAT pursuant to Sections 75 and 76 of the Companies Act 2016 (“the Act”), the Constitution of the Company, and the Main Market Listing Requirements of Bursa Malaysia

Securities Berhad (“Bursa Securities”) and the approvals of the relevant governmental/regulatory authorities, the Directors of the Company be and are hereby authorised to issue and allot shares in the capital of the Company, grant rights to subscribe for shares in the Company, convert any securities into shares in the Company, or allot shares under an agreement or option or offer (“New Shares”) from time to time, at such issue price, to such persons and for such purposes and upon such terms and conditions as the Directors may in their absolute discretion deem fit, provided that the aggregate number of such New Shares to be issued, to be subscribed under any rights granted, to be issued from conversion of any security or to be issued and allotted under an agreement or option or offer, pursuant to this resolution, when aggregated with the total number of any such New Shares issued during the preceding twelve (12) months does not exceed ten per centum (10%) of the total number of issued shares (excluding treasury shares) of the Company for the time being (“Proposed General Mandate”).

THAT such approval of the Proposed General Mandate shall continue to be in force until:

- a. the conclusion of the next Annual General Meeting (“AGM”) of the Company held after the approval was given;
- b. the expiration of the period within which the next AGM of the Company is required to be held after the approval was given; or
- c. revoked or varied by resolution passed by the shareholders of the Company in a general meeting,

whichever is the earlier.

THAT pursuant to Section 85 of the Act, read together with Clause 61 of the Constitution of the Company, approval be and is given to waive the Company’s shareholders’ statutory preemptive rights of the shareholders of the Company to be offered the New Shares in the Company ranking equally to the existing issued shares of the Company arising from issuance of the New Shares in the Company to the allottees.

THAT the Directors be and are hereby authorised to issue any New Shares (including rights or options over subscription of such shares) and with such preferred, deferred, or other special rights or such restrictions, whether with regard to dividend, voting, return of capital, or otherwise, for such consideration and to any person as the Directors may determine.

THAT the Directors of the Company be and are hereby also empowered to obtain the approval from Bursa Securities for the listing of and quotation for such New Shares on the Main Market of Bursa Securities.

THAT authority be and is hereby given to the Directors of the Company, to give effect to the Proposed General Mandate with full powers to assent to any conditions, modifications,

variations and/or amendments as they may deem fit in the best interest of the Company and/or as may be imposed by the relevant authorities.

AND FURTHER THAT the Directors of the Company, be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandate.

18.8 Ordinary Resolution 8 – Proposed renewal of existing shareholders’ mandate for recurrent related party transactions of a revenue or trading nature (“Proposed Renewal of Shareholders’ Mandate”)

RESOLVED:

THAT, subject always to the provisions of the Companies Act 2016 (the “Act”), the Constitution of the Company, Main Market Listing Requirements of Bursa Malaysia Securities Berhad or other regulatory authorities, approval be and is hereby given to the Company and/or subsidiary companies to enter into all arrangements and/ or transactions as specified in Appendix I of the Circular to Shareholders of the Company dated 27 April 2026, involving the interests of directors, major shareholders or persons connected with such Directors or major shareholders of the Company (“Related Parties”) as detailed in Appendix I of the Circular to Shareholders of the Company dated 27 April 2026, provided that such arrangements and/or transactions are:

- (i) recurrent transactions of a revenue or trading nature;
- (ii) necessary for day-to-day operations; and
- (iii) carried out in the ordinary course of business or the normal commercial terms which are not more favourable to the Related Parties than those generally available to the public and not to be detriment of the minority shareholders of the Company,

(the “Shareholders’ Mandate”).

THAT the Shareholders’ Mandate shall take effect from this resolution and shall continue to be in force until:

- (a) the conclusion of the next annual general meeting of the Company following the general meeting at which such Shareholders’ Mandate was passed, at which time it will lapse, unless by a resolution passed at the general meeting, the authority is renewed either unconditionally or subject to conditions; or
- (b) the expiration of the period within which the next annual general meeting after the date it is required to be held pursuant to Section 340(2) of the Act but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act; or

- (c) revoked or varied by resolution passed by the shareholders in general meeting, whichever is earlier.

AND THAT the Directors of the Company be authorised to complete and do all such acts and things (including all such documents as may be required) as they may consider expedient or necessary to give effect to the Shareholders' Mandate.

18.9 Ordinary Resolution 9 – Proposed renewal of authority to purchase its own shares of up to 10% of the total number of issued shares in the company (“Proposed Renewal of Share Buy-Back Authority”)

RESOLVED:

THAT, subject always to the Companies Act 2016 (“Act”), the provisions of the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“MMLR”) and the approvals of all relevant authorities (if any), the Board of Directors of the Company be and is hereby authorised, to the fullest extent permitted by law, to purchase and/or hold such number of issued shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that:

- (i) the maximum aggregate number of shares which may be purchased and/or held as treasury shares by the Company does not exceed 10% of the total number of issued shares of the Company at any point in time (“Proposed Share Buy-Back”);
- (ii) the maximum amount to be allocated for the Proposed Share Buy-Back shall not exceed the aggregate of the Company's retained profits based on the latest audited financial statements and/or the latest management accounts (where applicable) available at the time of purchase of the Proposed Share Buy-Back; and
- (iii) the shares of the Company so purchased may be cancelled, retained as treasury shares, distributed as dividends or resell on Bursa Securities, or a combination of any of the above, or be dealt with in such manner allowed by the Act and MMLR from time to time.

THAT the authority conferred by this resolution will commence immediately upon the passing of this resolution and will continue to be in force until:

- (a) the conclusion of the next Annual General Meeting (“AGM”) of the Company following the general meeting at which such resolution is passed, at which time the authority will lapse, unless by an ordinary resolution passed at the general meeting, the authority is renewed either unconditionally or subject to conditions; or

- (b) the expiration of the period within which the next AGM of the Company is required by law to be held; or
- (c) the authority is revoked or varied by an ordinary resolution passed by the shareholders of the Company in a general meeting;

whichever occurs first, but shall not prejudice the completion of the purchase by the Company before the aforesaid expiry date and, in any event, in accordance with the provisions of the Act, the rules and regulations made pursuant thereto and the guidelines issued by Bursa Securities and/or any other relevant authority.

AND THAT authority be and is hereby given to the Directors of the Company to take all such steps as are necessary to enter into any agreements, arrangements and guarantees with any party or parties to implement, finalise and give full effect to the aforesaid with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments (if any) as may be imposed by the relevant authorities and to do all such acts and things as the Directors may deem fit and expedient in the interests of the Company.

19. CONCLUSION

There being no other business to be transacted, the Meeting concluded at 10.54 a.m. with a vote of thanks to the Chair.

SIGNED AS A CORRECT RECORD

MAJ GEN DATO' PAHLAWAN DR MOHANA
DASS A/L RAMASAMY (RTD)
CHAIRMAN